



## SRH TOTAL RETURN FUND, INC. INCREASES ITS QUARTERLY DISTRIBUTION BY 10% TO \$0.1375 PER SHARE

**Denver, CO/ACCESSWIRE/November 7, 2023** – SRH Total Return Fund, Inc. (NYSE:STEW) (the “Fund”) is pleased to announce a 10.0% increase in the Fund’s quarterly distribution to \$0.1375 per share beginning in January 2024, payable on the date noted below. This distribution is being paid as part of the Fund’s managed distribution program, under which the Fund intends to make per share distributions of \$0.1375 per quarter, or approximately \$0.55 per year, to common stockholders. As of market close on November 3, 2023, the distribution (on an annualized basis) amounts to approximately 4.15% of the Fund’s market price and 3.38% of its net asset value (“NAV”). The January 2024 quarterly distribution will be payable in cash to stockholders of record per the following critical dates:

Pay Date	Record Date	Ex-Dividend Date	Amount Per Share
January 31, 2024	January 24, 2024	January 23, 2024	\$0.1375

Due to the current discount of the Fund’s market price to its per share NAV and the fact that distributions are made in cash (i.e., at NAV), if Fund shares continue to trade at a discount at the time of this distribution, then it will be accretive to the Fund’s market-price-based return.

The Fund’s Board of Directors instituted the managed distribution program in accordance with its Section 19(b) exemptive order in November 2015. Under the program, the Fund seeks to provide a regular quarterly distribution to its common stockholders that is not dependent on the amount of income earned or capital gains realized by the Fund. *The Board of Directors may amend, suspend or terminate the Fund’s managed distribution program at any time without prior notice.*

Investors should not make any conclusions about the Fund’s investment performance from the amount of the Fund’s distributions or the terms of the Fund’s managed distribution program. With each distribution that does not consist solely of net investment income, the Fund will issue a notice to shareholders and an accompanying press release that will provide detailed information regarding the amount and composition of the distribution and other related information. The amounts and sources of distributions reported in the notice to shareholders are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund’s investment experience during its full fiscal year and may be subject to changes based on tax regulations. The Fund will send shareholders a Form 1099-DIV for the calendar year that will tell them how to report these distributions for federal income tax purposes.

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### The Fund

SRH Total Return Fund, Inc. is a non-diversified closed-end investment company traded on the New York Stock Exchange under the trading symbol "STEW". As of November 3, 2023, the Fund’s NAV was \$16.26 per share and the closing market price was \$13.26 (a -18.45% discount to NAV). For more information on the Fund, please visit the Fund’s webpage at [www.srhtotalreturnfund.com](http://www.srhtotalreturnfund.com).

The Fund is a closed-end fund and does not continuously issue stock for sale as open-end mutual funds do. The Fund now trades in the secondary market. Investors wishing to buy or sell stock need to place orders through an intermediary or broker. The share price of a closed-end fund is based on the market value.

## **Paralel Advisors LLC**

Paralel Advisors LLC serves as the investment advisor to the SRH Total Return Fund. Together with our parent company, Paralel Technologies LLC, we develop technology-based solutions to better serve investors.

## **Rocky Mountain Advisers, LLC**

RMA is an investment adviser registered with the SEC based out of Kansas. More information about RMA is available at [www.srhfunds.com](http://www.srhfunds.com) as well as [www.investrma.com](http://www.investrma.com).

NOT FDIC INSURED | May Lose Value | No Bank Guarantee

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