

XAI Interval Fund Market Index (INTVL) Constituent List

6/30/2025

Fund Name	Sponsor	Asset Class	Structure	Ticker*	Inception Date	Net Assets (\$mm) (CEFA)	NAV Frequency	Weight in INTVL	Weighted Net Assets (\$mm)**
Cliffwater Corporate Lending Fund	Cliffwater	Credit	Interval Fund	CCLFX	6/5/2019	\$28,092	Daily	15.00%	\$4,213.79
ACAP Strategic Fund	SilverBay Capital	Hedge Fund	Interval Fund	XCAPX	3/1/2010	\$8,143	Daily	8.24%	\$670.71
Cliffwater Enhanced Lending Fund	Cliffwater	Credit	Interval Fund	CELFX	7/1/2021	\$5,358	Daily	5.56%	\$298.10
CION Ares Diversified Credit Fund	CION Investments	Credit	Interval Fund	CADUX	1/26/2017	\$4,487	Daily	5.42%	\$243.10
StepStone Private Markets	StepStone	Multi-Asset	Tender Offer Fund	XPMIX	10/1/2020	\$4,354	Daily	4.40%	\$191.78
Carlyle Tactical Private Credit Fund	Carlyle	Credit	Interval Fund	TAKIX	6/4/2018	\$4,109	Daily	4.38%	\$179.81
Apollo Diversified Real Estate Fund	Apollo	Real Estate / Real Asset	Interval Fund	GRIFX	6/30/2014	\$4,051	Daily	4.10%	\$165.98
Bluerock Total Income (plus) Real Estate Fund	Bluerock	Real Estate / Real Asset	Interval Fund	TIPWX	10/22/2012	\$4,051	Daily	4.10%	\$165.97
PIMCO Flexible Credit Income Fund	PIMCO	Credit	Interval Fund	PFLEX	2/22/2017	\$3,447	Daily	3.49%	\$120.19
Lord Abbett Credit Opportunities Fund	Lord Abbett	Credit	Interval Fund	LCRDY	2/22/2019	\$2,844	Daily	2.83%	\$80.56
Variant Alternative Income Fund	Variant Investments	Credit	Interval Fund	NICHX	10/2/2017	\$2,745	Daily	2.78%	\$76.22
Cascade Private Capital Fund	Cliffwater	Venture / Private Equity	Interval Fund	CPEFX	1/7/2022	\$2,658	Daily	2.69%	\$71.46
Versus Capital Real Assets Fund LLC	Versus Capital	Real Estate / Real Asset	Interval Fund	VCRRX	9/18/2017	\$2,598	Daily	2.63%	\$68.21
First Trust Alternative Opportunities Fund	First Trust	Specialty / Other	Interval Fund	VFLEX	6/12/2017	\$2,477	Daily	2.51%	\$62.08
Versus Capital Real Estate Fund LLC	Versus Capital	Real Estate / Real Asset	Interval Fund	VCMIX	7/9/2012	\$1,810	Daily	1.82%	\$32.96
Stone Ridge Alternative Lending Risk Premium Fund	Stone Ridge	Credit	Interval Fund	LENDX	6/1/2016	\$1,749	Daily	1.77%	\$30.94
PIMCO Flexible Municipal Income Fund	PIMCO	Tax-Free Bond	Interval Fund	PMFLX	3/15/2019	\$1,592	Daily	1.67%	\$26.64
KKR Real Estate Select Trust Inc.	KKR	Real Estate / Real Asset	Tender Offer Fund	KRSTX	7/2/2020	\$1,300	Daily	1.32%	\$17.10
Apollo Diversified Credit Fund	Apollo	Credit	Interval Fund	CRDIX	4/3/2017	\$1,289	Daily	1.30%	\$16.81
Stone Ridge Reinsurance Risk Premium Interval Fund	Stone Ridge	Specialty / Other	Interval Fund	SRRIX	12/9/2013	\$1,152	Daily	1.13%	\$13.05
Private Shares Fund	Liberty Street Funds	Venture / Private Equity	Interval Fund	PIIVX	3/25/2014	\$976	Daily	0.99%	\$9.63
Clarion Partners Real Estate Income Fund Inc.	Franklin Templeton	Real Estate / Real Asset	Tender Offer Fund	CPREX	9/27/2019	\$939	Daily	0.95%	\$8.92
Federated Hermes Project & Trade Finance Tender Fund	Federated Hermes	Credit	Tender Offer Fund	XPTFX	2/1/2017	\$903	Daily	0.91%	\$8.24
First Eagle Credit Opportunities Fund	First Eagle Investments	Credit	Interval Fund	FECRX	9/15/2020	\$862	Daily	0.87%	\$7.52
StepStone Private Credit Income Fund	StepStone	Credit	Interval Fund	CRDEX	6/3/2024	\$807	Daily	0.82%	\$6.59
Bow River Capital Evergreen Fund	Bow River Capital	Venture / Private Equity	Interval Fund	EVERX	1/1/2021	\$807	Weekly	0.77%	\$6.21
AMG Pantheon Credit Solutions Fund	AMG	Credit	Interval Fund	PCSIX	4/30/2024	\$752	Daily	0.76%	\$5.72
KKR Credit Opportunities Portfolio	KKR	Credit	Interval Fund	KCOPX	2/28/2020	\$692	Daily	0.75%	\$5.21
Nuveen Enhanced High Yield Municipal Bond Fund	Nuveen	Tax-Free Bond	Interval Fund	NMSSX	6/30/2021	\$716	Daily	0.73%	\$5.21
Pioneer ILS Interval Fund	Amundi Asset Management	Specialty / Other	Interval Fund	XILSX	12/17/2014	\$665	Daily	0.66%	\$4.41
FS Credit Income Fund	FS Investments	Credit	Interval Fund	FCRIX	11/1/2017	\$611	Daily	0.62%	\$3.78
BlackRock Credit Strategies Fund	BlackRock	Credit	Interval Fund	CREDX	2/28/2019	\$594	Daily	0.60%	\$3.59
1WS Credit Income Fund	1WS Capital	Credit	Interval Fund	OWSCX	3/4/2019	\$620	Daily	0.58%	\$3.57
Beacon Pointe Multi-Alternative Fund	Beacon Pointe Advisors	Specialty / Other	Interval Fund	BPMAX	7/3/2024	\$541	Daily	0.55%	\$2.96
Jackson Credit Opportunities Fund	Jackson National	Credit	Interval Fund	JCOFX	12/1/2023	\$533	Daily	0.54%	\$2.87
Calamos Aksia Alternative Credit & Income Fund	Calamos	Credit	Interval Fund	CAPIX	6/8/2023	\$531	Daily	0.54%	\$2.85
Fiat Rock Enhanced Income Fund	Fiat Rock Global	Credit	Interval Fund	FRBBX	1/3/2023	\$509	Daily	0.52%	\$2.62
StepStone Private Infrastructure Fund	StepStone	Real Estate / Real Asset	Interval Fund	STRUX	9/11/2023	\$496	Daily	0.50%	\$2.48
Fiat Rock Opportunity Fund	Fiat Rock Global	Credit	Interval Fund	FROPX	7/2/2018	\$466	Daily	0.47%	\$2.20
Palmer Square Opportunistic Income Fund	Palmer Square Capital Management	Credit	Interval Fund	PSOIX	8/29/2014	\$434	Daily	0.44%	\$1.91
Pender Real Estate Credit Fund	Pender	Real Estate / Real Asset	Interval Fund	PNDRX	4/24/2023	\$409	Daily	0.41%	\$1.69
First Trust Private Credit Fund	First Trust	Credit	Interval Fund	FTPCX	5/6/2022	\$387	Daily	0.39%	\$1.52
Cantor Fitzgerald Infrastructure Fund	Cantor Fitzgerald	Real Estate / Real Asset	Interval Fund	CFIIX	6/30/2022	\$365	Daily	0.37%	\$1.34
Fiat Rock Core Income Fund	Fiat Rock Global	Credit	Interval Fund	CORFX	7/2/2017	\$360	Daily	0.36%	\$1.31
Redwood Real Estate Income Fund	Redwood	Real Estate / Real Asset	Interval Fund	CREMX	6/23/2023	\$358	Daily	0.36%	\$1.30
PIMCO Flexible Real Estate Income Fund	PIMCO	Real Estate / Real Asset	Interval Fund	REFLX	11/17/2022	\$361	Daily	0.36%	\$1.30
Invesco Senior Loan Fund	Invesco	Credit	Interval Fund	XPRTX	2/18/2005	\$346	Daily	0.35%	\$1.21
Goldman Sachs Real Estate Diversified Income Fund	Goldman Sachs	Real Estate / Real Asset	Interval Fund	GSRHX	5/15/2020	\$341	Daily	0.35%	\$1.18
BlueBay Destra International Event-Driven Credit Fund	Destra Capital Investments	Credit	Interval Fund	CEDIX	5/9/2018	\$339	Daily	0.34%	\$1.16
Oaktree Diversified Income Fund Inc.	Brookfield	Credit	Interval Fund	ODIAX	11/1/2021	\$305	Daily	0.31%	\$0.94
Primark Meketa Private Equity Investments Fund	Primark Capital	Venture / Private Equity	Interval Fund	PMPEX	8/26/2020	\$301	Daily	0.30%	\$0.91
Jackson Real Assets Fund	Jackson National	Real Estate / Real Asset	Interval Fund	JRAFV	4/29/2024	\$300	Daily	0.30%	\$0.91
Axonix Alternative Income Fund	Axonix	Credit	Interval Fund	AAIDX	12/31/2018	\$320	Daily	0.29%	\$0.92
CIM Real Assets & Credit Fund	CIM Group	Specialty / Other	Interval Fund	IRACX	5/5/2020	\$270	Daily	0.27%	\$0.74
City National Rochdale Strategic Credit Fund	City National Rochdale	Credit	Interval Fund	CNROX	12/19/2018	\$264	Daily	0.27%	\$0.71
AB CarVal Credit Opportunities Fund	Alliance Bernstein	Credit	Interval Fund	ABAYX	1/2/2024	\$252	Daily	0.25%	\$0.64
Invesco Dynamic Credit Opportunity Fund	Invesco	Credit	Interval Fund	XAXCX	11/1/2021	\$249	Daily	0.25%	\$0.63
Forum Real Estate Income Fund	Forum Capital Advisors	Real Estate / Real Asset	Interval Fund	FORFX	4/16/2021	\$276	Daily	0.25%	\$0.68
AFA Asset Based Lending Fund	Alternative Fund Advisors	Credit	Interval Fund	AMCLX	7/1/2021	\$247	Daily	0.23%	\$0.58
City National Rochdale Select Strategies Fund	City National Rochdale	Specialty / Other	Interval Fund	CNRLX	7/27/2017	\$227	Daily	0.23%	\$0.52
USO Core Real Estate Fund	Union Square Capital Partners	Real Estate / Real Asset	Interval Fund	USQIX	9/27/2017	\$222	Daily	0.22%	\$0.50
Nuveen Enhanced CLO Income Fund	Nuveen	Credit	Interval Fund	NCLCX	1/10/2025	\$221	Daily	0.22%	\$0.50
Versus Capital Infrastructure Income Fund	Versus Capital	Real Estate / Real Asset	Interval Fund	VCRDX	4/1/2024	\$219	Daily	0.22%	\$0.49
PGIM Private Real Estate Fund, Inc.	Prudential	Real Estate / Real Asset	Tender Offer Fund	PPRUX	11/3/2022	\$211	Daily	0.21%	\$0.45
Alternative Credit Income Fund	BC Partners	Credit	Interval Fund	RCIIX	4/20/2015	\$207	Daily	0.21%	\$0.43
Nomura Alternative Income Fund	Nomura	Credit	Interval Fund	NAIFX	2/13/2023	\$206	Daily	0.21%	\$0.43
Lord Abbett Corporate Opportunities Fund	Lord Abbett	Credit	Interval Fund	LISSX	9/13/2021	\$186	Daily	0.19%	\$0.35
Bluerock High Income Institutional Credit Fund	Bluerock	Credit	Interval Fund	IIMFX	6/21/2022	\$185	Daily	0.19%	\$0.34

Franklin BSP Private Credit Fund	Franklin Templeton	Credit	Interval Fund	FBSPX	10/3/2022	\$166	Daily	0.17%	\$0.28
Principal Real Asset Fund	Principal	Real Estate / Real Asset	Interval Fund	PDSKX	6/25/2019	\$164	Daily	0.17%	\$0.27
Opportunistic Credit Interval Fund	Mount Logan Capital	Credit	Interval Fund	SOFIX	7/1/2022	\$155	Daily	0.16%	\$0.24
Ark Venture Fund	ARK Invest	Specialty / Other	Interval Fund	ARKVX	9/23/2022	\$143	Daily	0.14%	\$0.20
Rockefeller Municipal Opportunities Fund	Rockefeller Asset Management	Tax-Free Bond	Interval Fund	RKMIX	12/6/2024	\$112	Daily	0.11%	\$0.13
Stone Ridge Art Risk Premium Fund	Stone Ridge	Multi-Asset	Interval Fund	AARTX	3/28/2023	\$109	Daily	0.11%	\$0.12
PGIM Credit Income Fund	Prudential	Credit	Interval Fund	PGIWX	12/11/2023	\$107	Daily	0.11%	\$0.12
PIMCO California Flexible Municipal Income Fund	PIMCO	Tax-Free Bond	Interval Fund	CAFLX	6/27/2022	\$103	Daily	0.11%	\$0.11
MA Specialty Credit Income Fund	MA Asset Management	Credit	Interval Fund	SCISX	5/28/2024	\$101.31	Daily	0.1%	\$0.10
Angel Oak Strategic Credit Fund	Angel Oak Capital Advisors	Credit	Interval Fund	ASCIX	12/26/2017	\$95.24	Daily	0.1%	\$0.10
Voya Credit Income Fund	Voya	Credit	Interval Fund	XSIX	4/2/2001	\$100	Daily	0.10%	\$0.10

*Tickers reflect the share class with the lowest net expense ratio.

**Weighted Net Assets are calculated by multiplying fund Weight in INTVL by Net Assets